

December 30, 2009

CFCC receives \$300,000 matching grant

The Community Foundation for Cloud County (CFCC) has been accepted into the GROW II matching grant program through the Kansas Health Foundation. CFCC is an affiliate of the Greater Salina Community Foundation which applied for the grant on behalf of the CFCC.

"This is an extraordinary opportunity for our donors to have their contributions matched," Bob Steimel, volunteer executive director of the CFCC, said. "We are very excited about the opportunity to grow our endowed funds for the benefit of the communities we serve."

GROW II is a highly competitive program. The CFCC qualified for up to \$300,000 in matching funds over a six-year time frame. In addition, as long as the CFCC raises at least 10 percent of its goal or a minimum of \$60,000 each year, the Kansas Health Foundation will award an additional \$10,500 grant to the CFCC to assist in fundraising efforts.

As a part of the GROW II program, donations to the CFCC will be matched, in part, by the Kansas Health Foundation. Donations to three types of funds in the CFCC, including the Operations Fund, a new Public Health Fund and the existing Impact Fund for Cloud County, will be matched at 50 cents on the dollar. Donations to all other funds in the CFCC, such as donor advised or funds to benefit the local charities will be matched at 25 cents on the dollar. Only scholarship funds are not matched. All funds in the CFCC benefit county organizations and residents. All matching funds

received from the Kansas Health Foundation will go to the Operations Fund and the Public Health Fund.

Because the GROW II program will match nearly every endowed gift to the CFCC, everyone can participate in building the CFCC. In addition to current gifts, irrevocable estate gifts also can contribute to the matching campaign, even if the gift will not be received by the Foundation until well into the future, after the donor's death.

"Many people have the ability to help this community through the Community Foundation for Cloud County by remembering it in their estate plans," Steimel said. "A study completed by the Kansas Association of Community Foundations estimates that if only 5 percent of the wealth that will exchange hands in the next 10 years was captured by our Foundation to benefit the communities in our area, we would have \$13,759,684 by the year 2020. Think of the future we can create for our grandchildren and great-grandchildren. We have a lot of work to do to accomplish this program goal in the next six years, but we are confident we can make it happen. The people of Cloud County are very generous."

Donors interested in the CFCC can visit the web site at www.communityfoundationforcloudcounty.net or follow the Foundation on Face book and Twitter. For more information, contact Steimel; Betsy Wearing, president, Greater Salina Community Foundation; or Michelle Griffin, Affiliate Coordinator, Greater Salina Community Foundation.