

Community Foundation awards grants

At the Oct. 25 Board of Governors meeting of the Community Foundation for Cloud County, these grants were awarded:

Seize the Moment Fund—\$500 to Concordia Junior-Senior High School to assist with the cost of the Rachel's Legacy program and \$500 to the City of Clyde to assist with the cost of community banners; \$550 to the Close Up Washington program to support the 11 students participating and \$500 to OCKK in support of its baby calendars provided to the mothers of newborn babies in Cloud County; **Economic Development Fund**—\$3,000 to the Clyde Community Development Resource Committee for assistance with a downtown beautification project and razing a building on main street.

Chairman Bob Steimel reported to the board that the Foundation established a record community investment of more than \$1,240,000. For the third quarter of 2007, the

Foundation earned 1.5 percent (more than \$17,500) on community investment.

Steimel distributed annual reports for the year ending June 30, 2007, which showed that for the fiscal year then ended the Community Foundation had received endowed contributions of more than \$131,000, earnings of more than \$174,000 and paid out grants of more than \$59,000.

Bob Maxson presented the board of governors an explanation of the Tax Credit program the Kansas legislature implemented to assist Community Colleges with their deferred maintenance needs.

The Community Foundation for Cloud County has now established a web site through the Greater Salina Community Foundation at www.communityfoundationforcloudcounty.org.

Those wishing to give an endowed gift to any of the funds in the Foundation may contact Bob Steimel.

November 1, 2007