

## Community Foundation awards grants

At the Oct. 23 quarterly Board of Governors meeting of the Community Foundation for Cloud County (CFCC), chairman Bob Steimel distributed the Foundation's annual reports for the fiscal year ended June 30.

These reports showed the Community Foundation had received endowed contributions of more than \$56,000 and awarded grants for more than \$104,000 during the fiscal year then ended.

Steimel also reported to the board that the Foundation has an established community investment of more than \$954,625 as of Sept. 30, and that for the third quarter of 2008 the Foundation lost \$92,500 or 8.84 percent on its community investment.

For the quarter ending Sept. 30, the Foundation had received an additional \$10,000 in contributions to its respective funds and awarded grants totaling \$6,021.

The Board of Governors ratified the additional grants made since Sept. 30 from the following funds: Seize the Moment Fund, \$500 grant to the Cloud County Health Center to assist with the

community campaign for a new hospital by providing \$210 for brochures, \$100 for buttons in favor of the bond issue and \$190 for Brown Grand Theatre rental for a town hall meeting; Impact Fund for Cloud County, \$2,183.55 to Cloud Health Center to purchase two laptop computers and two projectors.

Steimel reported he had attended a half day seminar provided by the Greater Salina Community Foundation last Tuesday, Oct. 21, covering "Transfer of Wealth" presented by Anne Gallagher of Wichita State University and "Charitable Estate Planning with Retirement Assets" presented by Christopher Hoyt, University of Missouri Law School.

Steimel also informed the board that he would be going to the 2008 Kansas Association of Community Foundations (KACF) annual conference. The KACF will cover the hotel room and tax for the conference through the generous support of the Kansas Health Foundation.

Anyone wanting to give an endowed gift to any of the funds in the Foundation may contact Steimel.

Oct 29, 2008